REP. XAVIER BECERRA ELECTED RANKING MEMBER OF SOCIAL SECURITY SUBCOMMITTEE

WASHINGTON, DC—Today at an organizing meeting of the House Ways and Means Committee for the 112th Congress, Representative Xavier Becerra (CA-31) was elected Ranking Member of the Subcommittee on Social Security. Following the meeting Rep. Becerra released the following statement:

"Social Security is more than just the most effective government program in our history—it is a sacred bond between young and old, rich and poor that has made America a better country. I am looking forward to working with my good friend, Chairman Sam Johnson, to move critical, bipartisan legislation that will strengthen America's anchor for financial security.

Over its 75 year history, Social Security has eliminated poverty in old age for the vast majority of American families. And it serves as a vital life and disability insurance policy that helps millions of working families make ends meet when a mother or father can no longer work or passes away prematurely.

In good times and in bad—including 13 recessions—Social Security has never failed to provide a check to a worker who has paid into the system. At a time of disappearing pensions and unstable financial markets, Social Security stands firmly intact—\$2.6 billion in surplus—delivering earned benefits to the American people.

As Ranking Member of the Subcommittee on Social Security it will be my mission to protect Social Security from any attempt to harm the program, or break the bond that unites America across generations."